

The rise in whistleblower reports received by ASIC



FY19
(before the relevant whistleblower protections commenced)

278 whistleblower reports

FY20 **644**
whistleblower reports



FY21
817
whistleblower reports



An increase of
194%
in whistleblower reports over two years



A number of **factors** may have contributed to this outcome

Whistleblower policies

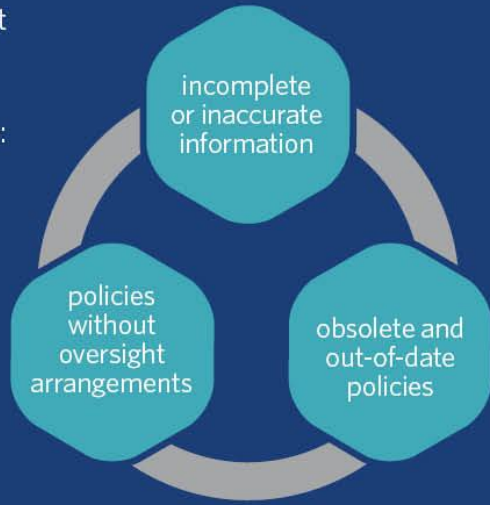


FY21
ASIC reviewed a sample of
102
whistleblower policies from relevant entities



The majority of policies
ASIC reviewed **did not fully address the relevant legal requirements**

Three of the most prevalent and concerning deficiencies were:



ASIC Commissioner Sean Hughes



These three issues are of particular concern to ASIC because they suggest that **many entities do not fully understand the enhanced whistleblower protection regime**, or worse still, **have chosen to ignore them**.



[ASIC has] **current investigations underway into alleged breaches of the whistleblower protections**. And we **continue to assess new reports** of these matters.