



HERBERT SMITH FREEHILLS ADVISES JOINT SPONSORS ON LYGEND'S HONG KONG IPO

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News

Leading international law firm Herbert Smith Freehills has advised CICC and CMB International as joint sponsors and underwriters of Lygend Resources & Technology Co., Ltd. (02245.HK)'s mainboard listing on the Stock Exchange of Hong Kong. Lygend is Hong Kong's 6th largest IPO in 2022.

Lygend trades and produces nickel products. The company ranked first globally by nickel product trading volume in 2021, and first in China in terms of nickel ore trading volume in 2021, with a market share of 26.8% in 2021. Lygend has developed the HPAL project in Indonesia with its Indonesian partner, one of the most technically advanced nickel-cobalt compound hydrometallurgy projects worldwide. Lygend listed on 1 December 2022.

"We are delighted to have worked with Lygend, a leading company with business across the entire nickel industry value chain, on its successful listing on the Hong Kong Stock Exchange," said Hong Kong partner [Jason Sung](#). "We congratulate Lygend and the joint sponsors on this successful IPO and wish them continued success."

"We appreciate our clients CICC and CMB International for their trust in us on such a high-profile transaction," said Jason. "It is an honour to have worked with leading investment banks like them in global capital markets."

"Our expertise in capital markets ranges from traditional industries to innovative sectors," said Jason. "We look forward to continuing to support Chinese companies to access international investors through Hong Kong."

Herbert Smith Freehills leads the legal market in advising sponsors and underwriters on Hong Kong IPOs. The firm has advised on ten successful listings in Hong Kong for the year to date. Notably, Herbert Smith Freehills has advised Onewo Inc. (02602.HK), Lygend Resources & Technology Co., Ltd. (02245.HK), and JL MAG Rare-Earth Co., Ltd. (06680.HK), respectively the 4th, 6th and 7th largest IPO.

Jason led the team advising joint sponsors, assisted by senior associates Kris Cheung and Maisie Ko, associates Crystal Chan and Kristina Li, as well as legal assistant Kate Lam. Jin Kong, our US securities laws partner (senior registered foreign lawyer - New York, USA), together with registered foreign lawyer (New York, USA) Haiyun Chen and legal manager Hilary Chong advised on the US law aspects of the IPO. Registered foreign lawyers (New York, USA) Ariel Lin and Sean Gao also provided support.

Legal manager Marine Jin led Herbert Smith Freehills Kewei Joint Operation's Alternative Legal Services business to provide high-efficiency solutions for verification and other document-intensive processes during the offering, assisted by legal specialist Ling Jiang and legal analyst Kate Shen.

本公司(02245.HK) 2022年IPO

2021年26.8% HPAL 2022年12月1日

(Jason Sung) “ ”

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IPO 2022年10月 (02602.HK) (02245.HK) (06680.HK) IPO 2022年 IPO

(Senior Associate) (Senior Associate) (Associate) (Associate) (Legal Assistant) (Senior Registered Foreign Lawyer) (Registered Foreign Lawyer) (Legal Manager) (Registered Foreign Lawyer) (Registered Foreign Lawyer)

(Legal Manager) (ALT) (Legal Specialist) (Legal Analyst)

KEY CONTACTS

If you have any questions, or would like to know how this might affect your business, phone, or email these key contacts.



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