



HERBERT SMITH FREEHILLS ADVISES SPONSORS AND UNDERWRITERS ON LEPU BIOPHARMA'S HONG KONG IPO

23 February 2022 | China
News

Leading international law firm Herbert Smith Freehills has advised CICC and Morgan Stanley as joint sponsors and the underwriters of biopharmaceutical company Lepu Biopharma Co., Ltd. (02157.HK)'s mainboard listing on the Stock Exchange of Hong Kong.

Lepu Biopharma focuses on oncology therapeutics. The company has designed a pipeline of innovative drug candidates targeting in a number of indications, including ADCs, oncolytic virus drugs and immunotherapies at clinical and pre-clinical stages, and the company has established an integrated end-to-end platform across drug discovery, clinical development and CMC and GMP-compliant manufacturing.

The company listed on 23 February 2022.

"We are delighted to have worked with Lepu Biopharma, one of the leading oncology therapy research and development specialists on its successful listing on the HKEX," said Hong Kong partner [Matt Emsley](#). "We congratulate Lepu Biopharma on its successful IPO. We are happy to have worked with CICC and Morgan Stanley again on another successful biotech listing."

Herbert Smith Freehills has advised on a number of biotech listings since the Hong Kong exchange introduced its new regime for biotech listings in 2018, including those of [Shanghai Junshi Biosciences](#) (01877.HK), [TOT BIOPHARM](#) (01875.HK), [SinoMab BioScience Limited](#) (03681.HK), [Peijia Medical](#) (09996.HK), [Antengene Corporation Limited](#) (06996.HK), [CARsgen Therapeutics](#) (02171.HK), [Brii Biosciences](#) (02137.HK), [Shanghai HeartCare Medical Technology](#) (06609.HK), [Acotec Scientific Holdings Limited](#) (06669.HK), and [Abbisko Cayman Limited](#) (02256.HK), and [Shanghai Bio-heart](#) (02185.HK).

"Our China capital markets practice has enjoyed its busiest ever period for several consecutive quarters, and we look forward to working more closely with our clients," said Herbert Smith Freehills Kewei joint operation partner [Stanley Xie](#).

In the past six months, Herbert Smith Freehills and the joint operation have advised on seven China IPOs in Hong Kong, ranking first among 35 international and local firms in Hong Kong, according to the data compiled by Ryanben Capital.

"As business grows, we are exciting to see new members join and enhance our local expertise," continued Matt.

In the past three months, Herbert Smith Freehills has added three senior hires as part of its expansion of the firm's China capital markets expertise, including [the upcoming hire of US securities partner Xavier Amadei in Singapore](#), and [the hire of counsel Ariel Lin in Hong Kong and Agatha Shen by the firm's joint operation partner Kewei in Shanghai last December](#).

Matt and Stanley jointly led the team advising joint sponsors, assisted by of counsel Jin Kong, senior associate Jaime Fong, associates Cyrus Wong and Sean Ji, legal manager Hilary Chong, and legal assistants Kate Lam and Ye Han.

Legal manager Marine Jin led Herbert Smith Freehills Kewei Joint Operation's Alternative Legal Services business to provide high-efficiency solutions for verification and other document-intensive processes during the offering, assisted by legal analyst Jean Zhou.

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ADC
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2022-23

Matt Emsley

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Ryanben Capital
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Xavier Amadei

Senior Associate
Associate
Associate
Legal Manager
Legal Assistant
Legal Assistant

Legal Manager
ALT
Legal Analyst

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If you have any questions, or would like to know how this might affect your business, phone, or email these key contacts.



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