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AJAY MALHOTRA

PARTNER

[London](#)

Ajay is a Partner specialising in financial services litigation and investigations.

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BACKGROUND

Ajay has a first class degree in Philosophy & Literature from the University of Warwick and a Graduate Diploma in Law and a Legal Practice Course from BPP. He qualified in September 2010.

KEY SERVICES

[Dispute Resolution](#)
[Financial Services Disputes](#)

KEY SECTORS

[Financial Institutions](#)
[Banks](#)

EXPERIENCE

Ajay has represented leading banks on some of the most significant and high profile matters they have faced across a range of different contentious issues and jurisdictions, and thrives on dealing with complex issues. He understands how financial firms work first hand, having spent 14 months in a senior position within Goldman Sachs' litigation and enforcement team as well as other secondments to Deutsche Bank and Credit Suisse

Ajay has consistently been ranked as a "Rising Star" for Banking Litigation in Legal 500 and has been a key member of matter teams which have won multiple awards including The Lawyer Litigation Team of the Year, Legal Business Dispute Resolution Team of the Year and Financial News Financial Litigation Firm of the Year.

Ajay's experience includes advising:

- ICBC Standard Bank Plc in relation to the UK's first-ever Deferred Prosecution Agreement and the first case brought for the offence of failure to prevent bribery by an associated person (section 7 of the Bribery Act 2010), as well as the disposal of the US criminal and civil investigations
- Goldman Sachs in successfully defending a US\$1.2 billion claim brought by the Libyan Investment Authority in relation to a series of leveraged derivatives transactions in early 2008
- UBS in relation to the regulatory and criminal proceedings following the Kweku Adoboli rogue trading incident in 2011
- Credit Suisse in its successful defence in the High Court and Court of Appeal of a significant claim relating to the sale of the controlling interest in an oil field in Azerbaijan