

HERBERT SMITH FREEHILLS KEWEI ADVISES FOSUN- CONTROLLED HAINAN MINING ON INVESTMENT INTO BOUGOUNI LITHIUM PROJECT

BOUGOUNI

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News

International leading law firm Herbert Smith Freehills and its China joint operation partner Kewei have advised Fosun-controlled Hainan Mining Co. Limited on its USD 117.75 million investment in the Bougouni Lithium project in Mali, in a transaction with Kodal Minerals Plc, a lithium focused development and exploration company.

Herbert Smith Freehills and its China joint operation partner Kewei advised Hainan Mining Co. Limited on its investment of USD 117.75 million in the Bougouni Lithium project in Mali, in a transaction with Kodal Minerals Plc (KOD) and its subsidiary Kodal Mining UK.

The transaction was made through Hainan Mining's subsidiary Xinmao Investment Co. Limited and includes the acquisition of 14.81% of newly issued shares in Kodal Minerals (USD 17.75 million) by Hainan Mining as well as the majority stake (51%) in Kodal Minerals' newly incorporated subsidiary, Kodal Mining UK (USD 94.340 million). Kodal Mining UK will hold all mining and exploration rights to the Bougouni Mine. The transaction also includes the provision of a USD 5.66 million shareholder loan by Xinmao to Kodal Mining UK.

The investment package will fund the development and launch of production at the Bougouni Mine and support an exploration and development programme for gold in Mali and Ivory Coast. This transaction reflects the current attractiveness of lithium resources, driven by increasing demand for electric vehicles and computer batteries.

Herbert Smith Freehills Kewei has advised Hainan Mining with a team jointly led by Kewei international partner [Gavin Guo](#) (Shanghai), and Herbert Smith Freehills partners [Rebecca Major](#) (Paris) and [Robert Moore](#) (London), and composed of Herbert Smith Freehills associates Amorkor Amartey (Paris) and Georgie Crawford (London), and Kewei senior consultant Angela Zhao (Shanghai).

The team also worked with Mali local counsel, Fatoumata Sidibe Diarra at FSD Conseil.

新茅投资有限公司 (Xinmao Investment Co., Limited) 的 1,775 万股 KOD 中持有 14.81% 的 9,434 股 KOD。Kodal Mining UK (KMUK) 51% 的股权由 KMUK 和 KOD 共同持有。KMUK 拥有 566 股 KOD。

Bougouni 矿山的开发计划。

Rebecca Major 和 Robert Moore 的同事 Amorkor Amartey (Associate) 和 Georgie Crawford (Associate)。

Fatoumata Sidibe Diarra 在 FSD Conseil 工作。

KEY CONTACTS

If you have any questions, or would like to know how this might affect your business, phone, or email these key contacts.



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