

# ASSET FINANCE

## STRUCTURING INNOVATIVE AND BESPOKE SOLUTIONS

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With growth rates across the world exceeding expectations, the asset finance market is becoming increasingly attractive as a business financing solution.

We work with our clients to devise and structure innovative and bespoke asset finance solutions that put them in a stronger position to address challenges such as changing regulation, competitive pressures and tight margins. Our lending position for asset financings and our broad view of market practice allows us to devise novel and unique structures.

Acting for the breadth of the international market, we help our clients with complex structured financings across multiple asset classes across transport, mining, telecommunications, banking, rail and airports, with a particular focus on aviation finance. Recognised for our expertise in aviation finance we have an impressive portfolio of clients in the aircraft industry and long standing experience which allows us to anticipate and mitigate issues that can arise in the aviation sector.

We have represented equity providers, end-users, sponsors, owners, arrangers, debt providers, residual value providers, defeasance institutions, governments and other participants in transactions covering a diverse range of asset classes. These include aircraft, rolling stock, yellow goods, merchant vessels, various kinds of manufacturing equipment and facilities, telecommunications and transmission facilities, electricity generation equipment and facilities, mail sorting equipment and air traffic control equipment.

Specifically in relation to aviation finance, we have extensive experience representing airlines, equity providers, sponsors, owners, arrangers, debt providers, residual value providers, defeasance institutions and other participants in a wide range of aircraft finance transactions, including domestic and cross-border debt and finance/capital and operating leases.

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# RECENT EXPERIENCE

## **TAP AIR PORTUGAL**

On the development and implementation of a €137 million financing transaction placed with institutional investors

## **VIRGIN ATLANTIC AIRWAYS**

On its participation in the Connect Airways consortia (a joint venture company owned by Virgin Atlantic together with Stobart Aviation and Cyrus Capital Partners) in its acquisition of Flybe, the UK's largest regional airline, (including on the related share sale, a £20 million bridge finance facility, and additional financing for working capital purposes)

## **JOINT VENTURE PARTNERS**

On the purchase, novation, lease management and English law aspects of the financing of one Airbus A320 aircraft on lease to a European carrier

## **A LENDER**

On the Japanese operating lease financing of 1 x A321 aircraft operated by British Airways

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## AVATION PLC

PDP financing of four A220 aircraft for Air Baltic

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## CA-CIB AND THE KOREA DEVELOPMENT BANK

Full recourse financing for SkyCo Financial Leasing Company of two Boeing 737-800 aircraft on lease to PT Lion Mentari

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## OUR PEOPLE



**JOHN ANGUS**  
PARTNER, SYDNEY

+61 2 9225 5346  
John.Angus@hsf.com



**JAHNAVI  
RAMACHANDRAN**  
PARTNER, LONDON

+44 20 7466 2408  
Jahnavi.Ramachandran@hsf.com



**SIVA  
SUBRAMANIAM**  
PARTNER,  
SINGAPORE

+65 6868 8009  
siva.subramaniam@hsf.com



**SAMUEL  
KOLEHMAINEN**  
PARTNER,  
SINGAPORE

+65 686 89829  
Samuel.Kolehmainen@hsf.com

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## RELATED EXPERTISE

Our global perspective and unique methodology has the potential to provide immense value to organisations across a wide range of sectors

**AVIATION**

UNRIVALLED GLOBAL AVIATION EXPERTISE



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