

HERBERT SMITH FREEHILLS AND HISWARA BUNJAMIN & TANDJUNG ADVISE SILK ROAD FUND ON INVESTMENT IN INDONESIAN PHARMACEUTICAL SOES 中国投资促进会 HISWARA BUNJAMIN & TANDJUNG 中国投资促进会 中国投资促进会

18 November 2022 | China
News

Leading international law firm Herbert Smith Freehills and its associate firm Hiswara Bunjamin & Tandjung have advised China's Silk Road Fund on a strategic partnership with PT Kimia Farma Tbk, jointly with Indonesia Investment Authority (INA).

中国投资促进会 Hiswara Bunjamin & Tandjung 中国投资促进会
中国投资促进会 ("INA") 中国投资促进会 PT Kimia Farma Tbk 中国投资促进会

Indonesia's vice minister of state-owned enterprises Pahala Mansury attended the signing ceremony on the stage of the B20 Indonesia in Bali on 13 November 2022. Herbert Smith Freehills CEO Justin D'Agostino attended B20, the business dialogue preceding the G20, and was present for the signing ceremony.

As part of the partnership, Silk Road Fund and INA will participate in a planned rights issuance in Kimia Farma and invest in its subsidiary PT Kimia Farma Apotek.

Beijing corporate partner [Monica Sun](#) led a cross-border team advising Silk Road Fund on the deal, supported by Beijing associate Yilin Pei.

"We are honoured to have advised Silk Road Fund on such a high-profile transaction that will help achieve its strategic goals under the Belt and Road initiative," said Monica. "Our regional and global presence in multiple jurisdictions and sectors help us answer clients' needs."

In Jakarta, HBT partner Stephanie, Jakarta partner Cellia Cognard and HBT senior associate Rebecca Ayuyantrie advised Silk Road Fund on Indonesian law aspects of the transaction, with HBT partner Santi Darmawan advising on foreign investment issues.

"This transaction is one of the latest global investments in Indonesia on which we have advised," said [Stephanie](#). "Indonesia is a dynamic market, with ever-increasing investment in healthcare services, energy transition and consumer goods and services."

"Watching this deal sign on the main stage of the B20, knowing our involvement, was an enormous honour," said CEO [Justin D'Agostino](#). "This transaction reflects our strength in Southeast Asia, including Jakarta, and we look forward to further expansion there to support immense client interest in Southeast Asian markets."

2022年11月13日，Pahala Mansury (G20) (B20) (Justin D'Agostino)

INA Kimia Farma PT Kimia Farma Apotek

(Associate)

"

HBT Stephanie Cellia Cognard HBT Rebecca Ayuyantrie (Senior Associate) HBT Santi Darmawan

Stephanie"

"B20"

KEY CONTACTS

If you have any questions, or would like to know how this might affect your business, phone, or email these key contacts.



MONICA SUN
PARTNER, MAINLAND
CHINA
+86 10 6535 5122
Monica.Sun@hsf.com

MEDIA CONTACT

For further information on this news article, please contact:

**SALLY GREIG, HEAD OF
COMMUNICATIONS, ASIA**

HONG KONG

Tel: +852 21014624

Email: sally.greig@hsf.com

**VIVIAN HUANG, COMMUNICATIONS
MANAGER, CHINA**

BEIJING

Tel: +86 10 65355025

Email: vivian.huang@hsf.com
