

HERBERT SMITH FREEHILLS ADVISES APA GROUP ON A\$1 BILLION SYNDICATED LOAN FACILITY

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Herbert Smith Freehills has advised leading Australian energy infrastructure business APA Group on successfully raising AUD \$1 billion of senior unsecured debt via a syndicated loan facility.

The facility is linked to the group's recently established common terms deed poll and guarantee deed poll platform. Herbert Smith Freehills also acted for APA Group on the establishment of this platform.

There was strong support for the facility from more than 20 new and existing financiers. The loan syndicate includes leading Australian and Asian banks.

The new facility comprises two equal tranches of 5-year and 7-year tenor.

The proceeds of the offering will refinance the variable debt used to fund the acquisition of Basslink, contribute to funding APA Group's growth projects and for general corporate purposes.

The Herbert Smith Freehills team was led by partner [John Angus](#) with assistance from partner Steven Catanzariti and solicitor Rob Allen.

John Angus said, "We are delighted to have supported APA Group on such a significant transaction. Entering into the Asian syndicated loan market for the first time is an exciting new opportunity for APA Group and we are pleased that we have been able to help them achieve this great result."

This deal is another example of Herbert Smith Freehills' market-leading work in the Australian energy infrastructure market.

KEY CONTACTS

If you have any questions, or would like to know how this might affect your business, phone, or email these key contacts.



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