

# PARTNERSHIPS AND LLPS

## THE FIRM TO WHICH PROFESSIONALS TURN TO FOR PARTNERSHIP ADVICE

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Disputes between LLP members are commonplace. With market uncertainty firms may consider this a time to re-evaluate their business model and consider reorganisation.

Whether downsizing or concentrating on recruiting in growth areas, domestically and internationally, we are the firm to which professionals turn to for partnership advice across the globe.

Our work is often behind the scenes – it is rarely in our clients' interests for their affairs to be disclosed in public – but we have been involved in a range of high-profile advice for many well-known professional services firms.

Our lawyers are well-versed in all the issues currently affecting partnerships and LLPs and offer commercially focused and discrete advice on a range of matters including conversions, downsizing, restructurings as well as compulsory retirement, discrimination and team moves.

We can help you with the full range of corporate, financial services, tax and regulatory advice involved in the structuring of partnerships and LLPs, and draw on the strength of our global network to provide this across multiple jurisdictions. Our team advise on matters involving a range of disciplines including the Big Four accounting firms, investment funds, and top solicitors' firms.

Our disputes practice is widely acknowledged as the 'go-to' firm for client's high profile/high value disputes, and our contentious partnership practice remains a core part. We are routinely instructed on sensitive contentious matters relating to partner misconduct, underperformance and fraud.

We have been involved in significant work for a number of key financial institutions and funds on partnership based remuneration and incentive structures which are designed to provide tax efficient operations and senior executive remuneration in the UK. Against the current legislative background, restructuring of businesses as partnerships may offer significant benefits (specifically tax benefits). We have also been at the forefront of defending partnerships and LLPs from HM Revenue & Customs challenges.

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## ACCOLADES

**Our Partnerships expertise is reflected in our Band 2 ranking in *Chambers 2020* and our clients describe us as “*first class trusted advisers who offer strength and depth.*”**

**We are ranked in Tier 2 for Partnerships by *Legal 500 UK 2021*, where the firm is noted as being a “*powerful and effective firm in the partnership arena.*”**

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## RECENT EXPERIENCE

### **A ‘BIG FOUR’ ACCOUNTANCY FIRM**

Advising in relation to the move of their firm in Denmark to join a rival practice

### **A ‘BIG FOUR’ ACCOUNTANCY FIRM**

Advising in proceedings in the Privy Council in relation to the rights of administrators to seek documents and information from the client in relation to companies that they audited and which are now in administration

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### **A HIGH-PROFILE INTERNATIONAL LAW FIRM**

Defending multiple claims of discrimination and victimisation

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### **AN INTERNATIONAL PATENT AND TRADEMARK ATTORNEY PRACTICE**

Advising in relation to a dispute between certain members of the board. We also advised in relation to the resolution of this issue and consequential matters

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### **MILLER INSURANCE SERVICES LLP**

Advising on its acquisition of Alston Gayler and Co., wholly owned by Nelson Holdings

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### **A FIRM OF SOLICITORS AND ITS INSURER**

Advising in relation to liabilities in respect of approximately 400 actual and potential claims arising from the activities of a conveyancer employed by the firm

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## **OUR PEOPLE**



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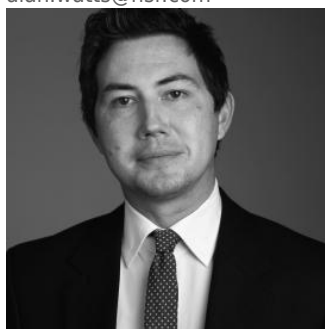
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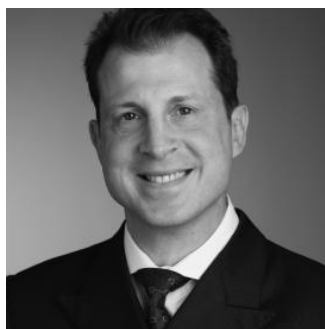
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