

DIRECTORS, INSOLVENCY PRACTITIONERS AND THIRD PARTIES MUST TREAD CAREFULLY AS NEW PENSIONS OFFENCES LIE IN WAIT FOR THE UNWARY

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The Pension Schemes Act came into effect on 1 October 2021 introducing the possibility of criminal prosecution where the restructuring arrangements or corporate actions of directors, lenders, investors, advisers and other parties might affect the interests of a defined benefit pension scheme. The rules are broad.

In <u>this article</u> published in the International Corporate Rescue Journal, Samantha Brown, John Whiteoak, Phillip Lis and Tim Smith consider how this may impact the approach to restructurings, lending and other corporate activity; outline what the sanctions are and their intention; and, the reporting and other operational considerations.

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KEY CONTACTS

If you have any questions, or would like to know how this might affect your business, phone, or email these key contacts.



SAMANTHA BROWN JOHN WHITEOAK MANAGING PARTNER OF EPI (WEST), LONDON +44 20 7466 2249 Samantha.Brown@hsf.com



PARTNER, LONDON +44 20 7466 2010 john.whiteoak@hsf.com



PHILIP LIS SENIOR ASSOCIATE, LONDON Philip.Lis@hsf.com



TIM SMITH PROFESSIONAL SUPPORT CONSULTANT, LONDON +44 207 466 2542 tim.smith@hsf.com

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