



# HERBERT SMITH FREEHILLS ADVISES MMG LIMITED ON NEW SHARE PLACEMENT IN HONG KONG

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News

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Leading global law firm Herbert Smith Freehills has advised MMG Limited (01208.HK) on a HK\$2,344.75 million (US\$302.16 million) placement of new shares on the Hong Kong Stock Exchange.

MMG Limited is a subsidiary of state-owned mining conglomerate China Minmetals Corporation (CMC), with interests in copper, zinc and other metals projects across Australia, the Democratic Republic of the Congo and Peru.

The placement comprises 565,000,000 new shares at a price of HK\$4.15 per share. These shares account for approximately 7.00% of the existing issued share capital of MMG and approximately 6.54% of the issued share capital as increased by the placement. Proceeds from the placement and subscription will be used for potential acquisitions or projects, and for the company's general working capital.

Partners [Matt Emsley](#) (Hong Kong), [Tim McEwen](#) (Melbourne) and [Jeremy Shen](#) (Hong Kong) jointly led a Hong Kong-Melbourne team advising MMG on the placement, assisted by associate Aaron Li and trainee solicitor Yuanchao Bi in Hong Kong.

"Our congratulations to MMG, with whom we have a longstanding client relationship in Asia and Australia, on this latest placement" said Matt. "The success of the placement showed the continued strength and depth of the Hong Kong capital markets for international energy and projects businesses."

"Our cross-jurisdiction team offers real strengths to companies accessing global capital markets such as Hong Kong, as well as ensuring local compliance," said Tim.

"Chinese multinationals continue to capitalise on the strengths of cross-border capital markets," said Jeremy. "As well as a strong pipeline for biotech, pharma and new tech offerings in Hong Kong, we see continued appetite for solid capital markets issues by traditional heavy and manufacturing businesses."

01208.HK “ ” 23.4475 3.0216

CMC

4.15 5.65 7.00% 6.54%

Matt Emsley Tim McEwen Jeremy Shen Aaron Li, Associate Yuanchao Bi, Trainee Solicitor

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Tim “ ”

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## KEY CONTACTS

If you have any questions, or would like to know how this might affect your business, phone, or email these key contacts.



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