

# CIVIL FRAUD

## MINIMISING LOSSES, MAXIMISING RETURNS

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Fraud is in the news ever increasingly, across borders and sectors alike and the financial costs are high. It is estimated that every business loses on average 5% of its annual revenues to fraud.

Whether you're the victim of fraud or accused of fraudulent behaviour, the manner of your response is key to minimising losses, maximising returns and safeguarding your reputation.

We help our clients to navigate complex, high value and multi-jurisdictional fraud investigations, litigation, arbitration and criminal proceedings and work with them to ensure they implement robust internal controls to meet regulatory demands and minimise the occurrence of corporate fraud.

Our fraud, civil fraud and asset tracing, criminal and regulator specialists work with multinational corporations, financial institutions, government agencies, state-owned corporations and prominent individuals drawing on our unique global reach and resources.

When managing multi-jurisdictional disputes and when needing to trace assets abroad, we provide our seamless, integrated approach and a global network of solicitors and advocates who have experience litigating in all the major jurisdictions where the proceeds of fraud are often secreted.

Our broad experience covers the co-ordination of large-scale civil fraud claims, international asset tracing, insurance coverage advice, public relations, continuous disclosure, employment and other related issues. Our team also has experience in obtaining urgent interim relief including freezing orders, search orders, proprietary injunctions, Norwich Pharmacal / preliminary discovery orders and orders requiring the delivery up of passports.

### **CIVIL FRAUD AND ASSET TRACING NOTES**

[Find the latest developments relating to civil fraud and asset tracing in England, and other jurisdictions.](#)

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## RECENT EXPERIENCE

### **JEFFERIES LLC**

Obtained and enforced a New York judgment arising from defendants' failure to settle securities trades, including asset-tracing work to enforce judgment against defendants' real properties and other assets in New York

### **A JERSEY CHANNEL ISLANDS TRUSTEE**

Obtained and enforced New York judgment for US\$36.3 million (with interest) against former trust protector, including substantial asset-tracing work to enforce judgment against items of fine art, luxury automobiles, real property and financial assets of defendant

### **AN INDIAN COMPANY**

Advising in respect of an investigation in relation to its call centre business arising from suspected employee fraud

### **A HIGH PROFILE SAUDI FAMILY**

Advising in respect of an insider trading investigation and subsequent criminal charges regarding the well-publicised investigation into suspected irregular trading at Mobily, a company listed on the Saudi Tadawul

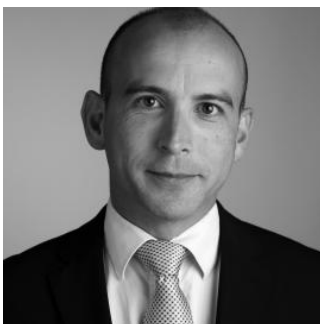
## A MAJOR AUSTRALIAN FINANCIAL INSTITUTION

Advising on recovery of funds from an alleged scheme by a customer, known as 'cheque kiting', where a series of valueless cheques were deposited and drawn upon (the subsequent dishonour of the cheques being masked by the deposit of further valueless cheques for an equal or greater amount), ultimately resulting in a debit balance of the customer's account of approximately A\$9.3 million after the alleged scheme was discovered

## A RUSSIAN PRIVATE BANK

Advising in relation to a potential claim for fraudulent misrepresentation in connection with the acquisition of a US\$4.6 billion loan portfolio

## OUR PEOPLE



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