



HERBERT  
SMITH  
FREEHILLS




## PAUL CHASES

PARTNER

[London](#)

Paul leads the London corporate real estate practice.

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## KEY SERVICES

[Real Estate Development](#)  
[Real Estate Acquisitions and Disposals](#)

## KEY SECTORS

[Real Estate](#)

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## EXPERIENCE

Paul leads the London corporate real estate practice which is fully embedded in the real estate team.

Paul's unique role as a corporate lawyer working within the real estate team brings with it unrivalled sector knowledge and experience. This enables Paul to advise clients on some of the highest profile and most complex corporate real estate transactions in the UK market.

Paul acts for listed vehicles, private equity funds, institutional investors, pension funds, sovereign wealth funds, banks and high net worth individuals from all around the world. He works on a broad range of corporate real estate transactions including joint ventures (investment and development), structured investments, acquisitions, disposals and solvent / insolvent reorganisations.

His expertise includes seamlessly pulling together the corporate, tax, finance and property aspects of corporate real estate deals.

Paul is referred to in the Legal 500 as an "expert in the structuring, negotiation and completion of complex development joint ventures" where he is identified as a next generation partner in Tier 1 for Commercial Property Development.

Paul is a regular speaker at seminars and a leading commentator on corporate real estate having written numerous articles.

Pauls experience includes advising:

- Oxford Properties on its joint venture with British Land for the development of the 47 storey Leadenhall Building at 122 Leadenhall, London (formerly known as "the Cheesegrater") and the subsequent sale of it to CC Land for £1.15 billion
  - British Land on the sale of the UBS headquarters building in Broadgate, London to Cheung Kong for £1billion
  - Canada Pension Plan Investment Board on its acquisition of a 50% stake in Milton Park business park and the creation of a 50:50 joint venture with Hermes Real Estate; on its joint ventures and mixed-use developments with BT Pension Fund at Paradise Circus, Birmingham and Wellington Place, Leeds
  - London & Continental Railways on the sale of its interests in the King's Cross Central Partnership (the entity that owns and is developing the King's Cross Central are in London) to the largest pension fund in Australia, AustralianSuper
  - an Asian fund on the establishment of a 50/50 joint venture with a UK listed property company for the development of a 200,000 sq ft office led mixed used development at Bond Street, London
  - Steel Warriors, the anti-knife crime charity, on a pro bono basis in relation to: (i) all aspects of its strategic partnership with The Co-Op Group under which the Co-Op Group has agreed to fund the construction (from recycled knife steel) of numerous out door calisthenics gyms throughout the UK; and (ii) the construction of the gyms
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