

THE CARRY: PRIVATE EQUITY INSIGHTS

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Guides

Herbert Smith Freehills is pleased to announce the second edition of *The Carry: Private Equity Insights*.



In this edition we cover:

LEADERS IN PRIVATE EQUITY

Herbert Smith Freehills is the top law firm in Australia and New Zealand by deal value and deal count (Mergermarket).

- Key themes in Private Equity in the year to date
- Insights on due diligence in the age of ESG
- Post-pandemic tech trends
- Transaction insurance in the age of Covid-19
- Purchase price mechanisms - locking the box
- Tax developments in Private Equity & Venture Capital
- How to price and mitigate employment underpayment issues
- Proposed changes to Australia's foreign investment regime

Should you have any questions in relation to *The Carry: Private Equity Insights*, please contact our [Private Equity team](#).



FUNDRAISING

While some fundraising is anticipated to close during the remainder of 2020, the disruptive influence of Covid-19 may cause fundraising activity to fall below previous years.



PRIVATE EQUITY M&A ACTIVITY

Although the number of completed private equity deals in Q1 2020 was broadly consistent with the level of activity reported for each quarter during 2019, there was a marked contraction in the level of activity reported for Q2 2020.



SECTOR OVERVIEW

33% of completed deals in Q1 2020 were in the tech/software sector. The strong performance of the software sector appears to align with previous predictions for tech investments to comprise a major source of deal activity and is consistent with the growth of software as a service.

For Q2 2020, the data is somewhat compromised by the small number of deals completed in the period, but transactions were spread across the software, business services, travel and leisure, environmental services and mining sectors.



KEY CONTACTS

If you have any questions, or would like to know how this might affect your business, phone, or email these key contacts.



CLAYTON JAMES
PARTNER, SYDNEY

+61 2 9322 4337
Clayton.James@hsf.com



HAYLEY NEILSON
PARTNER, SYDNEY

+61 2 9322 4376
Hayley.Neilson@hsf.com



DAMIEN HAZARD
PARTNER, SYDNEY

+61 2 9225 5564
Damien.Hazard@hsf.com



RAJI AZZAM
PARTNER,
MELBOURNE

+61 3 9288 1077
Raji.Azzam@hsf.com



PETER DUNNE
PARTNER, HEAD OF
VENTURE CAPITAL,
SYDNEY

+61 2 9225 5714
Peter.Dunne@hsf.com

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