

AUSTRALIAN VENTURE CAPITAL PREDICTIONS FOR 2023

10 January 2023 | Australia

Legal Briefings - By **Elizabeth Henderson, Claire Thompson and Adam Ong**

From record deal volumes and valuations in 2021, the Australian start-up and VC ecosystem was booming as 2021 drew to a close. Record levels of investment from both domestic and international investors gave plenty of confidence.

As 2022 took shape, buoyant optimism made way for apprehensiveness as to what the downturn in tech valuations would mean for companies relying on venture capital investment. 2022 was the year the system took pause. VC investment deployment dropped, albeit from a record high 2021. Yet generally the Australian market has proven resilient with some marked success stories.

We consider what lies ahead for 2023 and find still many reasons for cautious optimism. Here are their predictions for the year ahead.

To view the findings from our recent founder survey click below.

[HSF Founders survey](#)

KEY CONTACTS

If you have any questions, or would like to know how this might affect your business, phone, or email these key contacts.



ELIZABETH HENDERSON
CO-HEAD OF
VENTURE CAPITAL
(AUSTRALIA), SYDNEY
+61 2 9225 5103
Elizabeth.Henderson@hsf.com



CLAIRE THOMPSON
CO-HEAD OF
VENTURE CAPITAL
(AUSTRALIA),
MELBOURNE
Claire.Thompson@hsf.com

LEGAL NOTICE

The contents of this publication are for reference purposes only and may not be current as at the date of accessing this publication. They do not constitute legal advice and should not be relied upon as such. Specific legal advice about your specific circumstances should always be sought separately before taking any action based on this publication.

© Herbert Smith Freehills 2022

SUBSCRIBE TO STAY UP-TO-DATE WITH INSIGHTS, LEGAL UPDATES, EVENTS, AND MORE

Close