



HERBERT  
SMITH  
FREEHILLS




## SARAH RIES-COWARD

SENIOR ASSOCIATE

[London](#)

Sarah is a corporate lawyer specialising in equity capital markets transactions and M&A.

 +44 20 7466  
2268

 [Sarah.Ries-Coward@hsf.com](mailto:Sarah.Ries-Coward@hsf.com)

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## BACKGROUND

Sarah has a Natural Sciences degree from St Catharine's College, Cambridge and a LLB from BPP University. Sarah has spent time on secondment at Credit Suisse.

## KEY SERVICES

Equity Capital Markets  
Public mergers and acquisitions

## KEY SECTORS

Banks and other Financial Institutions  
Technology, Media and Telecommunications

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## EXPERIENCE

Sarah has experience advising on a range of corporate transactions for clients across a variety of different industries and sectors. Sarah works with listed companies and investment banks on ECM transactions including IPOs and secondary fundraisings, public takeovers and private M&A transactions.

Sarah's experience includes advising:

- British American Tobacco on its \$49.4 billion merger with Reynolds America
- Lonmin on its US\$407 million rights issue (2015) and US\$817 million right issue (2012)
- Barclays and Deutsche Bank on the €27 billion proposed merger of London Stock Exchange and Deutsche Börse
- Polyus Gold International on its US\$9 billion takeover by Sacturino Limited
- TSB Banking Group on its £1.7 billion takeover by Banco de Sabadell