



HERBERT  
SMITH  
FREEHILLS




## CLIVE BARNARD

PARTNER

[London](#)  
[India Group](#)

Clive specialises in debt finance and is part of the firm's award-winning India practice.

 +44 20 7466  
2282

 [Clive.Barnard@hsf.com](mailto:Clive.Barnard@hsf.com)

 [linkedin.com/in/clive-barnard-ab680266](https://www.linkedin.com/in/clive-barnard-ab680266)

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## BACKGROUND

Clive studied law at Jesus College Cambridge and is an M.A. He joined Herbert Smith in 1982 as a trainee and qualified as a solicitor in 1984. He became a partner in 1990.

## KEY SERVICES

[Acquisition and Leveraged finance](#)  
[Restructuring, Turnaround and Insolvency](#)

## KEY SECTORS

[Infrastructure](#)

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## EXPERIENCE

Clive specialises in debt finance and is part of the firm's award-winning India practice. During his long career, Clive has handled a wide range of debt finance work. As a member of the firm's debt practice, he advises clients on the full range of debt transactions, with an emphasis on cross-border acquisition finance, and restructuring and rescheduling work.

In recent years Clive has focused almost entirely on transactions with a connection to India and he has a sharp reputation in India and internationally for his depth of experience in that market. Clive's contribution to the Indian Bankruptcy Law Reform Committee was kindly acknowledged by them in their report to the Finance Minister of India in November 2015.

*Chambers Asia-Pacific 2015* and *Legal 500 UK 2014* both ranked Clive as a leading individual in the India – Banking & Finance and Finance: Emerging Markets and Finance: Bank Lending categories.

London-based [Clive Barnard](#) is described by peers as "a well-known name in the market." Additionally, a commentator notes: "I rate him highly, he has a very good sense of how the Indian market functions." Clients benefit from his significant experience advising on international finance mandates, including his particular expertise on acquisition finance and restructuring mandates.

Clive is the only foreign lawyer ranked as an 'Eminent Practitioner' by Chambers in their 2018 Asia Pacific guide

Clive has advised:

- IDBI Bank Limited on the financing of the acquisition from the existing sponsors of a glass fibre business based in Belgium and Norway by an SPV set up by an Indian conglomerate
  - Essar Energy plc and Essar Oil UK Limited, London-listed FTSE company, on the acquisition and working capital financing of the oil refinery and other associated assets at Stanlow near Ellesmere Port, Cheshire, and the refinancing of the acquisition debt in May 2012. Awarded 'Deal of the Year' by the Energy Risk magazine 2011
  - Essar Group on the Vodafone Essar Limited investment, including the monetisation of onshore and offshore option arrangements, and the unwinding of agreements with Vodafone and of those related monetisations during 2011 and early 2012
  - Standard Chartered Bank as mandated lead arranger and lender to a number of Indian financial institutions
  - Hammerson plc in relation to its bank debt and capital markets issues
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