




CELLIA COGNARD OF COUNSEL

[Jakarta](#)

Cellia Cotan Cognard is a senior corporate lawyer with more than 13 years of experience in Sydney and Jakarta who is ranked as a Next Generation Lawyer for Corporate and M&A in Indonesia (Legal 500 Asia Pacific 2018-2021).

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BACKGROUND

Cellia is admitted as a solicitor of the Supreme Court of New South Wales in Australia and graduated with a Bachelor of Laws from the Australian National University as well as a Maîtrise en Droit and DEA in International Economic Law from Panthéon-Assas University, France. She is fluent in English, French and Bahasa Indonesia.

KEY SERVICES

Mergers & Acquisitions
Data Protection and Privacy

KEY SECTORS

Fintech
Pharmaceuticals and Healthcare

EXPERIENCE

Cellia is currently based in Jakarta, where she specialises in cross-border public and private M&A, private equity, joint ventures and foreign investment transactions, with a particular focus on the financial services/fintech, consumer and pharma/healthcare sectors. She is also an experienced lawyer specialising in data protection laws in Indonesia.

Cellia has advised:

- Bank Permata in relation to the proposed c. USD\$3 billion acquisition by Bangkok Bank Public Company Limited of approximately 89.12% in listed Indonesian bank PT Bank Permata Tbk from PT Astra International Tbk and Standard Chartered Bank
- LinkAja, the Indonesian state-backed digital payment platform, on a strategic investment by Grab and Series B fundraising;
- Docta Aspen, Australian healthcare providers, on the proposed US\$1 billion healthcare project to build hospitals and provide supporting healthcare services to West Java Province and joint venture with Indonesian state-owned enterprise PT Jasa Sarana;
- Dyson, British technology company which manufactures household appliances, in relation to the Indonesian regulatory framework applying to the distribution of medical equipment in Indonesia;
- Temasek on its US\$4.56 billion 3-step divestment of a 73.8% stake in an Indonesian listed bank, Bank Danamon, to MUFG Bank, Ltd
- KKR on its acquisition of Unilever's margarine and spreads business in Indonesia as part of the US\$8 billion global acquisition of Unilever's margarine and spreads business, and subsequent establishment of Upfield group subsidiaries in Indonesia
- General Atlantic on its first investment in Indonesia (US\$145 million) in the food and beverage division of publicly listed Mitra Adiperkasa, Indonesia's leading retailer and food and beverage operator
- CVC Capital Partners on its US\$125 million pre-IPO bond and option investment in the sports related retail business of Jakarta listed Mitra Adiperkasa, one of Indonesia's largest consumer retail business
- The Carlyle Group on its incorporation in and initial investment into Indonesia and general regulatory compliance with Indonesian laws
- GIC on its forward purchase of Capital Place, an office tower in Jakarta developed by the Rajawali group. This is a landmark real estate transaction in Indonesia, as it was the first forward purchase of an entire office tower by a foreign investor in Indonesia (where the foreign investor takes on part of the development risks of a built-to-suit development)
- JD.com, a Chinese e-commerce giant, and Singapore's Provident Capital Partners as lead

investors in the US\$2 billion Series F investment funding round in GO-JEK, Indonesia's first unicorn company, specialising in ride-hailing and logistics

- Mars, adidas and Zalora on legal and regulatory aspects of their respective business operations in Indonesia, and on general regulatory compliance issues