

# FOREIGN INVESTMENT REGULATION

NAVIGATING GLOBAL TRANSACTIONS THROUGH FOREIGN INVESTMENT AND PUBLIC  
INTEREST SCRUTINY

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Public interest scrutiny in the M&A process is on the increase globally, against the backdrop of protectionist rhetoric and political anxieties about the impact of foreign direct investment (FDI). This presents additional hurdles and uncertainties for transaction parties.

From CFIUS in the United States to FIRB in Australia, it is essential that formal and informal FDI/public interest review processes and intervention risks are taken into account in deal planning and execution.

Our global team (drawn from our M&A and Competition, Regulation & Trade practices) have extensive experience in formulating and implementing coordinated strategies to secure global clearances and successful completion, taking the ever-changing landscape into account.

To aid investors in considering potential deal hotspots, we have produced an interactive map and country-by-country guide summarising the FDI/public interest control processes and trends in key jurisdictions. Click [here](#) for a teaser of the guide and email [FDIPublications@hsf.com](mailto:FDIPublications@hsf.com) to receive your full copy.

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## RECENT EXPERIENCE

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## **A REGIONAL TELECOM OPERATOR**

In connection with its proposed investment in a PRC company that plans to provide GSM mobile services on domestic flights in the PRC. Work involves advising on all aspects of the project, including FDI and telecom regulatory issues.

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## **A REGIONAL TELECOM OPERATOR**

In connection with its acquisition of a PRC telecom company providing IP-VPN services in Greater China, including advising on FDI, CEPA and telecom regulatory issues.

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## **SKY**

Advising on the merger control and public interest aspects of Twenty-First Century Fox's proposed £11.7 billion acquisition of Sky, including the public interest intervention by the Secretary of State and subsequent Phase 2 referral on media plurality and broadcasting standards grounds.

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## **YANCOAL**

Advising on Yancoal's acquisition of Coal & Allied from Rio Tinto, including securing FIRB approval.

## **BROOKFIELD**

Advising on the consortium takeover of Asciano and related asset sell-downs, including throughout the FIRB process.

## **A SOUTH KOREAN TRANSLATION SERVICES/SOFTWARE COMPANY**

Securing CFIUS clearance for the acquisition of a European company whose US subsidiaries provided computer translation services to US government, defense and intelligence agencies.

## **OUR PEOPLE**



**VERONICA ROBERTS**  
PARTNER, LONDON

+44 20 7466 2009  
Veronica.Roberts@hsf.com



**MATTHEW FITZGERALD**  
PARTNER, BRISBANE

+61 7 3258 6439  
Matthew.FitzGerald@hsf.com



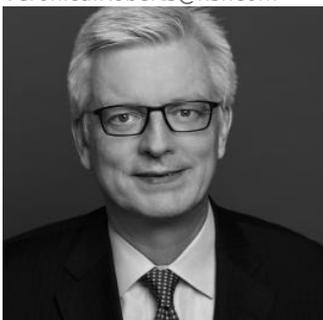
**NANDA LAU**  
PARTNER, MAINLAND CHINA

+86 21 23222117  
Nanda.Lau@hsf.com

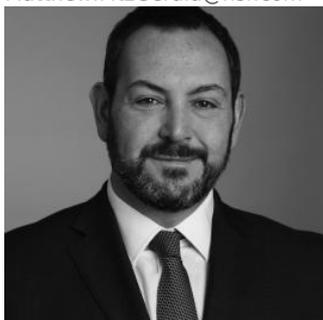


**JOSEPH FALCONE**  
PARTNER, NEW YORK

+1 917 542 7805  
Joseph.Falcone@hsf.com



**DR RALF THAETER**



**ALEX KAY**



**JEAN MEIJER**



**EVGENY YURIEV**

PARTNER, GERMANY

+49 30 2215 10415  
ralf.thaeter@hsf.com

PARTNER, LONDON

+44 20 7466 2447  
Alex.Kay@hsf.com

PARTNER,  
JOHANNESBURG

+27 10 500 2642  
jean.meijer@hsf.com

OF COUNSEL,  
MOSCOW

+7 495 78 36698  
Evgeny.Yuriev@hsf.com