

MOSCOW, SINGAPORE AND HONG KONG OFFICES HAVE ADVISED NORILSK NICKEL (NORNICKEL) ON A LONG-TERM NICKEL AND COBALT SUPPLY DEAL WITH THE GERMAN CHEMICAL GIANT BASF

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Deals and cases

BASF has selected Harjavalta, Finland, as the first location for battery materials production serving the European automotive market. Start-up is planned for late 2020, enabling the supply of approximately 300,000 full electric vehicles per year with BASF battery materials. The new production plant will be constructed adjacent to Nornickel's metals refinery which will cover the plant's demand for nickel and cobalt feedstocks through the long-term supply arrangement.

The deal between Nornickel and BASF is aimed at meeting growing demand for electric vehicle batteries and will establish a locally sourced and secure supply of raw materials for battery production in Europe.

The transaction was led by Herbert Smith Freehills energy partner [Danila Logofet](#), supported by senior associates [Mark Veitch](#) and [Oxana Koerner](#), with assistance of associate Yulia Turkina, on the commercial aspects, of counsel [Justin Vaughan](#), senior associate [Stefan Kecman](#) and associate [Lauren Long](#) on corporate aspects, as well as partner [Mark Jephcott](#) and senior associate [Adelaide Luke](#) on competition law.

[Danila Logofet](#) commented: "the battery metals market is developing rapidly'and we are excited to assist our client in this strategic sector".

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