

HISWARA BUNJAMIN & TANDJUNG ADVISES FORTUM POWER AND HEAT OY ON INDONESIA'S FIRST WASTE-TO- ENERGY PLANT

22 October 2019 | Jakarta
News

Leading Indonesian law firm Hiswara Bunjamin & Tandjung has advised Finland's state-owned power company Fortum Power and Heat Oy on its power purchase agreement (PPA) for a US\$360 million waste-to-energy plant in Sunter, near Jakarta.

Fortum and city-owned PT Jakarta Propertindo (Jakpro) have formed a joint venture company to establish Indonesia's first waste-to-energy power plant. The plant is expected to provide 35 megawatts of power by processing 2,200 tons of garbage daily when it comes online in 2022.

The ground-breaking ceremony and signing of the PPA for the project took place on 16 October 2019.

"We are delighted to have advised Fortum on this transaction, having worked closely with them on this project since 2017," said Hiswara Bunjamin & Tandjung partner [Dhani Maulana Pattinggi](#).

"The Sunter project is expected to be the first of several new waste-to-energy plants built in Indonesia over the next five years," said senior international counsel [Matthew Goerke](#). "The plan allows the Indonesian Government to resolve the country's waste management issues while also increasing investment in new and renewable energy."

Dhani and Matthew led the team advising Fortum, assisted by associates Andrew Gadd and Aditya Rachman.

ABOUT [HISWARA BUNJAMIN & TANDJUNG](#)

Hiswara Bunjamin & Tandjung (HBT) is consistently recognised as one of the leading full-service commercial and corporate law firms in Indonesia. The firm provides high quality, innovative Indonesian legal services to a multinational client base, working to the highest international standards.

HBT has a formal association with global law firm Herbert Smith Freehills LLP in Indonesia. In accordance with Indonesian regulations, HBT and Herbert Smith Freehills remain separate firms. HBT provides any Indonesian law advice required by clients. HBT's Jakarta team includes long-term international counsel seconded from Herbert Smith Freehills, while Herbert Smith Freehills' Singapore office includes Indonesian lawyers and recognised Indonesia specialists.

KEY CONTACTS

If you have any questions, or would like to know how this might affect your business, phone, or email these key contacts.



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