

# HERBERT SMITH FREEHILLS RETAINS POSITION AS LEADING RENEWABLE ENERGY LAW FIRM

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News

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Herbert Smith Freehills has cemented its position as the Australian market's leading legal advisor for renewable energy projects, retaining its No. 1 league tables ranking for the fifth year running.

The firm has retained its No. 1 position in the recently released Inframation and Sparksread Australia and New Zealand renewable energy league tables for the first half of 2020 for both deal value and deal count.

So far in 2020, Herbert Smith Freehills has advised on five projects with a combined value of AUD \$808 million. The largest matters for the period were the refinancing of the Hornsdale Wind Farm, the refinancing of the Daydream and Hayman Solar Farms and the greenfields project financing of the Winton Solar Farm, all on which Herbert Smith Freehills advised.

Herbert Smith Freehills project finance partner [Gerard Pike](#) said the rankings reflected the firm's depth and experience in renewable energy in the Australian market.

"It has been a challenging time in the Australian large scale renewables market due to Covid-19, transmission congestion and grid connection issues, but despite the challenges our renewable energy clients and their financiers have managed to achieve financial close on some well-structured deals," Mr Pike said.

"It is pleasing to see that despite the challenging environment there have been more renewable energy projects financed in the Australian market in the last year than in any other sector, which is testament to the resilience of the industry and the ongoing improvements and reduction in cost of wind, solar and battery technologies."

Herbert Smith Freehills has acted on some of the most significant project finance deals in the energy and renewables space in recent times, including advising:

the bank syndicate on UPC/AC Renewables' 720MW(AC) New England Solar Project

- UPC/AC Renewables on the proposed Baroota pumped hydro project in South Australia

the bank syndicate on the \$650m consolidated platform refinancing of Stages 1, 2 and 3 of the [Hornsedale Wind Farm](#)

ABN AMRO and ING on the project financing of Fotowatio Renewable Ventures' (FRV's) 85mw (AC) [Winton Solar Farm](#)

the financiers on the \$616m project financing for the 270 MW [Snowtown 2 Wind Farm](#)

Impact Investment Group on the financing for its Solar Asset Fund projects

Investec Bank on the project financing of the Molong Solar Farm

Legal advisors by value							
	1H20 rank	1H19 rank	Company name	1H20 value (m)	1H20 count	1H19 value (m)	1H19 count
▶	1	1	Herbert Smith Freehills (HSF)	808	5	1,000	6
▲	2	10	White & Case (W&C)	597	3	111	1
▲	3	-	Ashurst	190	2	-	-
▲	4	-	Gilbert and Tobin	66	2	-	-
▼	5	2	King & Wood Mallesons (KWM)	46	1	890	4
▲	6=	-	Clayton Utz	30	1	-	-
▲	6=	-	Corrs Chambers Westgarth	30	1	-	-
▲	6=	-	Dentons	30	1	-	-
▲	9	-	DLA Piper	11	2	-	-
▼	10=	7=	Bell Gully	9	1	244	1
▼	10=	7=	Buddle Findlay	9	1	244	1

Legal advisors by deal count							
	1H20 rank	1H19 rank	Company name	1H20 count	1H20 value (m)	1H19 count	1H19 value (m)
▶	1	1	Herbert Smith Freehills (HSF)	5	808	6	1,000
▲	2	7=	White & Case (W&C)	3	597	1	111
▲	3=	-	Ashurst	2	190	-	-
▲	3=	-	Gilbert and Tobin	2	66	-	-
▲	3=	-	DLA Piper	2	11	-	-
▼	6=	2	King & Wood Mallesons (KWM)	1	46	4	890
▲	6=	-	Clayton Utz	1	30	-	-
▲	6=	-	Corrs Chambers Westgarth	1	30	-	-
▲	6=	-	Dentons	1	30	-	-
▲	6=	7=	Bell Gully	1	9	1	244
▲	6=	7=	Buddle Findlay	1	9	1	244

The above information was sourced from Inframation news. The full rankings can be found [here](#).

## MEDIA CONTACT

For further information on this news article, please contact:

**PAUL SUTHERLAND,  
COMMUNICATIONS MANAGER**

MELBOURNE

Tel: +61 3 9288 1817

Email: [paul.sutherland@hsf.com](mailto:paul.sutherland@hsf.com)