

# HERBERT SMITH FREEHILLS PARIS AND TOKYO HAS ADVISED AJOCO ON ITS SALE OF TWO PRODUCING OIL & GAS BLOCKS, OFFSHORE ANGOLA

02 August 2019 | Paris, Tokyo  
Deals and cases

---

AJOCO, a holding company owned 65.7% by Mitsubishi Corporation, has completed the sale of its 20% interest in Blocks 3/05 and 3/05A, offshore Angola, to a subsidiary of Etablissements Maurel & Prom, listed on the Paris Euronext. The shallow-water (c. 100m depth) blocks have been producing since the mid-1980s and the consideration for the sale was \$80 million (subject to completion adjustments).

Herbert Smith Freehills advised AJOCO with a team led in Paris by Rebecca Major, assisted by Sharif Abousaada, Firas Albani, Mika Morissette and Matthias Steiner, as well as Lewis McDonald and Eliza Eaton in Tokyo.

## MEDIA CONTACT

For further information on this news article, please contact:

**NATHALIE TEKADIOMONA,  
COMMUNICATIONS AND MARKETING  
LEAD - PARIS**

PARIS

Tel: +33 1 53 57 76 66

Email: [nathalie.tekadiomona@](mailto:nathalie.tekadiomona@)

[hsf.com](http://hsf.com)

---

© HERBERT SMITH FREEHILLS LLP 2021