



# HERBERT SMITH FREEHILLS NAMED BEST LAW FIRM IN ASSET MANAGEMENT AND FUNDS

10 October 2017 | Middle East  
Firm news

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Global law firm Herbert Smith Freehills has been awarded "Best Law Firm in Asset Management and Funds" by the Islamic Finance News Law Awards 2017.

This award marks a remarkable success for Herbert Smith Freehills, having worked on two landmark fund transactions in the Middle East. The first is advising Arqaam Capital on the establishment of Arqaam Islamic Funds (OEIC) Limited, a Shari'ah-compliant fixed income open-ended public (retail) fund incorporated in the DIFC and regulated by the DFSA with intended AuM of USD 300M. Arqaam Islamic Funds Limited is one of only four public funds registered and approved by the DFSA.

The second is advising Griffon Capital (Cayman Islands) on the launch of an open-ended fund focused on investment in publicly traded securities listed on the Tehran Stock Exchange. Griffon Capital was one of the very first fund managers to successfully launch a fund focused on investment in Iran, following the lifting of a majority of the EU and US secondary sanctions on Iran in January 2016.

Islamic Finance News Law recognises excellence, achievement and leadership in the Islamic finance industry. Winners are merited on the complexity, breadth and visibility of the work undertaken within the legal fraternity.

Zubair Mir, Herbert Smith Freehills' Managing Partner for the Middle East, commented: "We are delighted to have won this prestigious award for our work in the Islamic Finance sector. These innovative and ground breaking transactions further reflect our practice's pre-eminent leading position in the region for complex transactions."

**About Herbert Smith Freehills**

Operating from over 26 offices across Asia Pacific, EMEA and North America, Herbert Smith Freehills is at the heart of the new global business landscape providing premium quality, full-service legal advice. We provide many of the world's most important organisations with access to market-leading dispute resolution, projects and transactional legal advice, combined with expertise in a number of global industry sectors, including energy, natural resources, infrastructure, technology and financial services. [www.herbertsmithfreehills.com](http://www.herbertsmithfreehills.com)

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