

HERBERT SMITH FREEHILLS ADVISES ON FINANCING FOR ESSILORLUXOTTICA'S ACQUISITION OF GRANDVISION

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Deals and cases

Herbert Smith Freehills has advised EssilorLuxottica, a global leader in the design, production and distribution of corrective lenses, frames, and sunglasses, on financing for its acquisition of GrandVision.

Through this acquisition, EssilorLuxottica will expand its optical retail platform, primarily in Europe, by adding more than 7,200 stores globally, over 37,000 employees and EUR3.7 billion in annual revenue.

The Transaction is subject to various closing conditions, including regulatory approvals and mandatory consultation procedures.

Herbert Smith Freehills advised the borrower with **Louis de Longeaux** (partner), **Lou Bernard** and **Dylan Shields** (associates) working on financing and **Bruno Knadjian** (partner) on tax, with support from Stibbe for Dutch law aspects.

MEDIA CONTACT

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