

HERBERT SMITH FREEHILLS ADVISES TIDEWAY ON A £700 MILLION LOAN FROM THE EUROPEAN INVESTMENT BANK FOR THE THAMES TIDEWAY TUNNEL

12 May 2016 | London
News

International law firm Herbert Smith Freehills has advised Tideway on a £700 million loan from the European Investment Bank for the Thames Tideway Tunnel, the biggest infrastructure project ever undertaken by the UK water industry.

The European Investment Bank's backing for the Thames Tideway Tunnel represents its largest-ever loan for water investment worldwide and covers a significant proportion of Tideway's required financing as it moves into the construction phase.

The Herbert Smith Freehills team was led by finance partner David Wyles and associate Bishoy Eskander.

About Herbert Smith Freehills

Operating from over 26 offices across Asia Pacific, EMEA and North America, Herbert Smith Freehills is at the heart of the new global business landscape providing premium quality, full-service legal advice. We provide many of the world's most important organisations with access to market-leading dispute resolution, projects and transactional legal advice, combined with expertise in a number of global industry sectors, including energy, natural resources, infrastructure, technology and financial services. www.herbertsmithfreehills.com

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