

HERBERT SMITH FREEHILLS ADVISES THE NSW GOVERNMENT ON PARTNERSHIP WITH TECHSTARS

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Deals and cases

Herbert Smith Freehills (**HSF**) has advised the NSW Government's Department of Enterprise, Investment and Trade (**DEIT**) on its partnership with Techstars to launch a startup accelerator program in Tech Central Sydney.

Techstars is a global investment business providing entrepreneurs with access to capital, one-on-one mentorship and programming.

The agreement will see Techstars establish an office in Sydney's Tech Central, Australia's largest innovation district. The company will then deliver the [Techstars Tech Central Sydney Accelerator](#), with a focus on supporting seed and early-stage founders building businesses in emerging tech industries, including AI, fintech, advanced manufacturing, cloud computing, robotics, cyber security, quantum computing, creative tech and climate tech.

The Herbert Smith Freehills team was led by partner [Nicholas Carney](#) with support from special counsel Ian Reid, and solicitor [Cecilia Ngu](#).

Nicholas Carney said, "It was great to work with the DEIT team again on an important partnership with Techstars, which will help develop NSW's startup ecosystem and contribute to Tech Central Sydney's ambition of becoming the world's most sustainable, inclusive and welcoming innovation district for tech companies, talent and investors."

HSF's other market-leading work on funding and investment attraction initiatives for the NSW Government includes advising:

- **NSW Treasury** on securing the Qantas headquarters in Sydney;
- [the **Western Parkland City Authority** on the Western Sydney Aerotropolis and Western Parklands developments, including the New Education and Training Model and the Advanced Manufacturing and Research Facility.](#)

KEY CONTACTS

If you have any questions, or would like to know how this might affect your business, phone, or email these key contacts.



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