



# HERBERT SMITH FREEHILLS ADVISES SPONSORS ON YUNKANG GROUP'S HONG KONG IPO / 德華律師事務所 為聯合發行人提供法律服務

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News

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Leading international law firm Herbert Smith Freehills has advised CMB International Capital Limited and SPDB International Capital Limited as joint sponsors of medical operation services provider Yunkang Group Limited (02325.HK)'s listing on the Main Board of the Hong Kong Stock Exchange.

Yunkang Group offers a full suite of diagnostic testing services for medical institutions. According to Frost & Sullivan, Yunkang Group holds a market share of 3.7% and 12.5% respectively in medical operation service and diagnostic testing services for medical institution alliances in China in terms of revenue for 2020.

Yunkang Group listed on 18 May 2022.

"We are delighted to have worked with Yunkang Group, one of the leading diagnostic testing specialists on its successful listing on the Hong Kong Stock Exchange," said Hong Kong partner [Matt Emsley](#). "We congratulate the company and the joint sponsors on this successful IPO."

Herbert Smith Freehills has advised on a number of biotech listings since the Hong Kong exchange introduced its new regime for biotech listings in 2018, including those of [Shanghai Junshi Biosciences](#) (01877.HK), [TOT BIOPHARM](#) (01875.HK), [SinoMab BioScience Limited](#) (03681.HK), [Peijia Medical](#) (09996.HK), [Antengene Corporation Limited](#) (06996.HK), [CARsgen Therapeutics](#) (02171.HK), [Brii Biosciences](#) (02137.HK), [Shanghai HeartCare Medical Technology](#) (06609.HK), [Acotec Scientific Holdings Limited](#) (06669.HK), and [Abbisko Cayman Limited](#) (02256.HK), [Shanghai Bio-heart](#) (02185.HK), and [Lepu Biopharma](#) (02157.HK).

"We have advised extensively on Chinese companies seeking listings in Hong Kong, and we look forward to continuing supporting issuers and sponsors on their fundraising activities," said Herbert Smith Freehills Kewei joint operation partner [Stanley Xie](#).

In the past six months, Herbert Smith Freehills and Kewei have advised on five successful listings in Hong Kong, ranking second among 34 international and local firms in Hong Kong, according to Ryanben Capital.

Partners Matt, Stanley and [Jin Kong](#) jointly led the team advising the joint sponsors, assisted by senior associate Kris Cheung, associates Sean Ji, Kaiwen Sun and Sean Gao, legal assistant Ting Wang and trainee solicitor Ken Yeung.

Legal manager Marine Jin led Herbert Smith Freehills Kewei Joint Operation's Alternative Legal Services business to provide high-efficiency solutions for verification and other document-intensive processes during the listing.

02325.HK

2020 3.7% 12.5%

2022 5 18

Matt Emsley

01877.HK 01875.HK 03681.HK 09996.HK 06996.HK 02171.HK 02137.HK 06609.HK 06669.HK 02256.HK 02185.HK 02157.HK

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Ryanben Capital 5 34

Senior Associate Associate Associate Associate Legal Assistant Trainee Solicitor

## KEY CONTACTS

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