

HERBERT SMITH FREEHILLS ADVISES SPONSORS OF CHINA'S SHANGHAI GENCH EDUCATION GROUP ON HONG KONG IPO / 香港 上海 جنح تعليم مجموعة IPO 香港上市

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News

Leading global law firm Herbert Smith Freehills has advised Macquarie Capital Limited as sole sponsor of Shanghai Gench Education Group Limited's main board listing on the Stock Exchange of Hong Kong.

The IPO raised approximately HK\$632.6 million, with the listing on 16 January 2020.

Shanghai Gench Education operates Shanghai Jianqiao College one of the city's largest private universities.

"We are pleased to have advised Macquarie on this IPO," said Hong Kong partner Matt Emsley. "China's private education market continues to be one of the fast growing market segments in China and the country's urbanisation combined with its growing middle class has continued to fuel this growth."

This is the fifth China education Hong Kong IPO on which the firm has advised. Since 2016, the team has advised Virscend Education, China New Higher Education, Minsheng Education and Xinhua Education on their listings.

Matt Emsley, Siddhartha Sivaramakrishnan and Stanley Xie led the team advising Macquarie Capital, assisted by senior associate Jin Kong, associates Stephanie Chan, Afra Li, Tracy Lee and Karen Liu.

