

HERBERT SMITH FREEHILLS ADVISES SPONSORS OF CHINA'S DUIBA GROUP ON HONG KONG IPO

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News

Herbert Smith Freehills has advised CMB International and HSBC as joint sponsors of Duiba Group Limited's main board listing on the Hong Kong Stock Exchange.

The IPO raised approximately HK\$666 million, with the listing on 7 May 2019.

The Hangzhou-based startup is one of China's leading user management software providers for online businesses and a pioneer in the development of interactive advertising platforms.

Hong Kong partner Matt Emsley and Singapore partner Siddhartha Sivaramakrishnan led the team advising CMB International and HSBC, assisted by senior consultants Stanley Xie and Charles Wang, senior associate Jin Kong, and associates Maisie Ko, Afra Li and Kris Cheung.