

# HERBERT SMITH FREEHILLS ADVISES SINOPEC ON SIGNIFICANT CHINA-US LNG

## DEAL

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News

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Leading global law firm Herbert Smith Freehills has advised China Petroleum & Chemical Corporation (Sinopec) on the signing of a long-term LNG purchase deal with US-based LNG producer Venture Global.

Under the 20-year contract, Sinopec will purchase 4 million tonnes of LNG per year from Venture Global's LNG project in Plaquemines, Louisiana. In addition, Unipec, an affiliate of Sinopec, will purchase 3.8 million tonnes of LNG from Venture Global's Calcasieu Pass project, also in Louisiana.

"We are delighted to have advised our longstanding client Sinopec on such a high-profile transaction," said Beijing partner Monica Sun, head of the firm's China energy practice. "This reflects the accelerated global energy shift to gas and China's determined effort to achieve its carbon-neutrality goal."

Venture Global LNG LNG

Plaquemines 20 400  
Calcasieu Pass 380

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## KEY CONTACTS

If you have any questions, or would like to know how this might affect your business, phone, or email these key contacts.



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