

HERBERT SMITH FREEHILLS ADVISES SINOCEM ON SALE OF INDONESIAN OIL AND GAS ASSETS / 中 国 石 油 和 天 然 气 开 探 权 的 出 售 告 白

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News

Leading global law firm Herbert Smith Freehills has assisted China energy major and longstanding client Sinochem on the completion the disposal of its interests in oil-and-gas exploration blocks in south Sumatra.

“The team was honoured to be entrusted with all aspects of what became a very complicated process,” said Beijing partner [Calvin Ho](#). “This included guiding Sinochem throughout the international sale process and assisting them with the complex challenges of cross-border disposals by state-owned enterprises.”

“Managing disposals such as this over an operating asset meant we were called in to advise on other operating and regulatory issues that arose during the process, adding to what was already a complex disposal,” said Jakarta senior international counsel [Matthew Goerke](#).

“We’re pleased that we helped the client successfully complete such a demanding sale process through virtual means and despite economic uncertainty.”

The firm advised on every aspect of the sale – from preparation of the tender process, vendor due diligence, bidder selection, drafting of transaction documents, negotiating with the preferred bidder, and liaising with the Indonesian Government to close the transaction.

Calvin and Matthew led the team advising Sinochem, assisted by partner Monica Sun, senior associate Jie Li and associates Yunfei Guo and Qiuji Tan in Beijing; by partner Hilary Lau, and senior associate Charles Wong in Hong Kong; and partner Dhani Maulana Pattinggi and associates Paskalia Ekaputri Deviani and Renny Soependi in Jakarta.

（Sinochem）

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Matthew Goerke “

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Matthew Goerke (Senior Associate) (Associate) (Associate) (Associate) Dhani Maulana Pattinggi Paskalia Ekaputri Deviani (Associate) Renny Soependi (Associate)

KEY CONTACTS

If you have any questions, or would like to know how this might affect your business, phone, or email these key contacts.



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