

HERBERT SMITH FREEHILLS ADVISES REEJIG ON ITS A\$6 MILLION SERIES A CAPITAL RAISE

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Deals and cases

Herbert Smith Freehills' venture capital team has advised Reejig on its A\$6 million Series A capital raise.

The round was led by Skip Capital with participation from Airtree Ventues and existing Reejig investor Right Click Capital.

The Herbert Smith Freehills team was led by Co-Head of Venture Capital (Australia) [Elizabeth Henderson](#), solicitor Raj Mathew, and graduate Laura Linschoten, working across the firm's Sydney, Brisbane and Melbourne offices with the team overseen by partner and Head of Venture Capital Australia [Peter Dunne](#).

Elizabeth Henderson said, "Congratulations to Reejig's founders Siobhan, Mike and Shujia on this great milestone, which is a testament to their hard work and faith in Reejig's offering that has seen the business grow from strength to strength. With the challenges and changes impacting the working environment in the past 20 months, there has never been a more important time for organisations to embrace ethical AI in workforce management."

Reejig co-founder and CTO Mike Reed said, "The last three months have seen our team triple in size, quadruple our customers, and now we are being pulled to the US with top global brands. This recent funding fuels our commitment to helping our customers reach zero wasted potential, as well as supporting this rapid growth of our business in new markets. This was our second funding round in partnership with Herbert Smith Freehills and we expect to buckle up and do it all again soon! A great team to work with and another seamless raise quickly completed."

This deal is another example of Herbert Smith Freehills' market-leading work in Australian venture capital. Other recent examples include:

- Culture Amp on its A\$135 million Series F capital raise and secondary sale based on a A\$2 billion valuation
- SafetyCulture on its A\$99 million Series C2 capital raise and secondary sale based on a A\$2.2 billion valuation
- Linktree on its US\$45 million Series B capital raise and US\$10.7 million Series A capital raise
- Grok Ventures on its investment In Brighte's A\$100 Million Series C capital raise
- Metigy on its A\$20 million capital raise.

KEY CONTACTS

If you have any questions, or would like to know how this might affect your business, phone, or email these key contacts.



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