

HERBERT SMITH FREEHILLS ADVISES ON THREE AWARD- WINNING PROJECT FINANCE DEALS

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News

Herbert Smith Freehills' global infrastructure and project finance expertise has been recognised in Project Finance International's annual 'PFI Awards'.

Three deals the firm advised on in 2015 received prestigious awards:

ASIA PACIFIC M&A DEAL OF THE YEAR: TRANSGRID

Herbert Smith Freehills advised the NSW Electricity Networks consortium on its successful A\$10.26 billion acquisition of the TransGrid high voltage electricity transmission network from the New South Wales Government.

EUROPE PUBLIC PRIVATE PARTNERSHIP (PPP) DEAL OF THE YEAR: IJMOND

Herbert Smith Freehills advised the lenders to the IJmond Sea Lock PPP in the Netherlands, a landmark in the European PPP market representing a new asset class.

Construction is scheduled to start in 2016, with operations commencing at the end of 2019. The lock will improve access to the Port of Amsterdam and accommodate larger ships, regardless of tidal levels.

EUROPEAN INFRASTRUCTURE DEAL OF THE YEAR: THAMES TIDEWAY

Herbert Smith Freehills advised the Bazalgette Consortium on its successful bid to become the Infrastructure Provider for the Thames Tideway Tunnel.

The project involves the financing, construction, delivery, maintenance and operation of a new 25 km sewage tunnel, largely beneath the bed of the River Thames. The £4.2 billion "super sewer" is required to increase the capacity in the London sewage network.

The PFI Awards were presented at a ceremony in London on 3 February 2016.

Herbert Smith Freehills [Patrick Mitchell](#) said: "I'd like to congratulate our clients on the success of these award-winning transactions. It has been a real privilege for the firm to work on such significant and innovative project finance deals and we are very thankful to our clients for giving us the opportunity."

The Herbert Smith Freehills' global infrastructure team comprises over 250 lawyers, among them 65 partners. Our global infrastructure practice has market-leading expertise, having led on many of the world's most complex, large-scale, and market-defining projects and transactions across all infrastructure sectors.

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