

HERBERT SMITH FREEHILLS ADVISES ON THE SIMPLIFIED PUBLIC TAKEOVER BID ON FUTUREN BY BOUSSARD & GAVAUDAN

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News

Having reinforced its stake in Futuren, an independent producer of electricity from onshore wind energy, Boussard & Gavaudan (B&G) launched a simplified public takeover bid for €110 million, via BG Select Investments Ltd acting in concert with the main shareholders of Futuren, on all of the shares and convertible bonds (OCEANE) issued by Futuren and not already held by B&G and the concerting parties. Subsequent to the tender offer, B&G and Futuren's main shareholders together held 62.71% of outstanding shares and 94.24% of outstanding OCEANE convertible bonds.

Herbert Smith Freehills Paris LLP advised Futuren, led by Paris corporate partner Hubert Segain, assisted by Christopher Theris, (of counsel) and Stevonn Devaux.

Stehlin et Associés advised the main shareholders of Futuren, with partners Marc Stehlin and Cyril Boillot.

White & Case advised B&G (Franck de Vita (partner) and Camille Note).

About Herbert Smith Freehills

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MEDIA CONTACT

For further information on this news article, please contact:

SONAL LADWA, BD LEAD

PARIS

Tel: +33 1 53 57 72 28

Email: sonal.ladwa@hsf.com