

# HERBERT SMITH FREEHILLS ADVISES NEXTDC LIMITED ON ITS A\$150 MILLION ENTITLEMENT OFFER AND INSTITUTIONAL PLACEMENT

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News

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Herbert Smith Freehills is delighted to have advised NEXTDC Limited on its A\$150 million fully underwritten equity raising.

It consisted of a A\$50 million placement to institutional investors at A\$4.06 per share and a 1 for 9.1 accelerated non-renounceable pro-rata entitlement offer at A\$3.74 per share, announced to the ASX on 6 September 2016.

The proceeds from the offer are expected to provide NEXTDC with adequate funds to complete the initial investment in a second data centre facility to be developed in Sydney in order to meet strong demand in its existing data centre in Sydney.

The Herbert Smith Freehills team was led by partners [Philippa Stone](#) and [Philip Podzebenko](#), who were supported by solicitors Mulin Zang, Tom Hambrett, and Michael Burrell.

Philippa Stone said, “Herbert Smith Freehills is delighted to have again advised NEXTDC on this important transaction, having previously advised NEXTDC on its A\$120 million ANREO entitlement offer and placement in November last year”.

Philip Podzebenko commented, “NEXTDC has been active in pursuing its growth strategy and we look forward to continuing to work with NEXTDC and their dedicated management team in the future”.

The offer is being underwritten by Citigroup Global Markets Australia Pty Limited which is being advised by Gilbert + Tobin.

## About Herbert Smith Freehills

Operating from 26 offices across Asia Pacific, EMEA and North America, Herbert Smith Freehills is at the heart of the new global business landscape providing premium quality, full-service legal advice. We provide many of the world's most important organisations with access to market-leading dispute resolution, projects and transactional legal advice, combined with expertise in a number of global industry sectors, including energy, natural resources, infrastructure and financial services. [www.herbertsmithfreehills.com](http://www.herbertsmithfreehills.com)

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## KEY CONTACTS

If you have any questions, or would like to know how this might affect your business, phone, or email these key contacts.



**PHILIPPA STONE**  
PARTNER, SYDNEY

+61 2 9225 5303  
[philippa.stone@hsf.com](mailto:philippa.stone@hsf.com)



**PHILIP  
PODZEBENKO**  
PARTNER, SYDNEY

+61 2 9225 5381  
[philip.podzebenko@hsf.com](mailto:philip.podzebenko@hsf.com)

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## MEDIA CONTACT

For further information on this news article, please contact:

**KELLY MURRAY, EXTERNAL  
COMMUNICATIONS LEAD**

SYDNEY

Tel: +61 2 9322 4472

Mob: +61 429 115 625

Email: [kelly.murray@hsf.com](mailto:kelly.murray@hsf.com)