

HERBERT SMITH FREEHILLS ADVISES KASADA ON SERIES A CAPITAL RAISE LED BY MAIN SEQUENCE VENTURES AND REINVENTURE

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Deals and cases

Herbert Smith Freehills' private equity and venture capital team has advised on a Series A capital raise for Kasada – an Australian cybersecurity company operating globally.

Main Sequence Ventures led the investment and were joined by the Westpac-backed Reinventure Group.

The Herbert Smith Freehills team was led by Partner and Head of Venture Capital Australia, [Peter Dunne](#) and Consultant, Elizabeth Henderson.

Peter Dunne said: “Kasada is an incredible example of Australian technology talent gaining momentum on the world stage. We have enjoyed working with Kasada founder, Sam Crowther, and his team, and being part of the company’s journey.”

Founder and CEO Sam Crowther said: “From a standing start a little over four years ago, Kasada is now trusted by ASX 100, Forbes Global 2000, and mid-sized enterprises in Australia, the US and the UK.”

This deal is another example of Herbert Smith Freehills' market-leading work in the Australian technology sector. Other recent examples include:

- Elenium Automation on its Series A capital raise
- Deputy Group on its \$111 million Series B capital raise
- Nura on its \$15 million Series A capital raise;
- Gilmour Space Technologies on its A\$19 million Series B capital raise;
- Culture Amp on its US\$54 million Series D capital raise;
- Expert360 on its A\$13 million Series B capital raise; and
- URBNSURF on its \$28 million capital raise.

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