

HERBERT SMITH FREEHILLS ADVISES INFLEXION ON ITS SALE OF SUCCESSION WEALTH

London
Deals and cases

Herbert Smith Freehills has advised Inflexion Private Equity Partners on the sale of Succession Wealth to the Aviva group for headline consideration of £385 million.

Inflexion, founded in 1999, is a leading private equity firm based in London that invests in established high-growth businesses, with £7.1 billion currently under management.

Succession Wealth is a leading national independent financial advice firm with approximately 200 planners advising on around £9.5 billion of assets, delivering high-quality advice to around 19,000 clients throughout the UK. The business has a proven track-record of consolidating advice firms and delivering improved client outcomes and better support for planners through its 60 acquisitions to date. Succession Wealth has a highly experienced and credible management team under the leadership of CEO James Stevenson that will continue to run the business.

Closing of the disposal is subject to the parties obtaining relevant regulatory approval.

The Herbert Smith Freehills team was led by London Corporate partners John Taylor and David D'Souza and senior associate Martyn Jones, assisted by associates Matthew Player, Lawrence Mansfield and Shuheeb Ahmed and trainees Trevor Lowe and Joe Butler. Support was provided by John Corrie and Mark Tanner (Disputes), Aurell Taussig and James Tryfonos (Tax), Christine Young, Mark Ife, Chris Jones and Catherine Huntley (Employment), and Marina Reason, Danny Frost and Jed Wilsher (Financial Services Regulatory).

John Taylor said: *"We are delighted to have advised Inflexion on this significant transaction that will also see Succession Wealth embark on the next stage in its journey. This is our first deal working with the Inflexion team and we have really enjoyed getting to know them, and look forward to assisting with the completion of the transaction".*

KEY CONTACTS

If you have any questions, or would like to know how this might affect your business, phone, or email these key contacts.



JOHN TAYLOR
PARTNER, LONDON

+44 20 7466 2430
John.Taylor@hsf.com



DAVID D'SOUZA
PARTNER, LONDON

+44 20 7466 2779
david.dsouza@hsf.com

MEDIA CONTACT

For further information on this news article, please contact:

**LYDIA LAM, HEAD OF
COMMUNICATIONS, EMEA**

LONDON

Tel: +44 20 7466 3139

Mob: +44 7917 326 316

Email: lydia.lam@hsf.com
