

# HERBERT SMITH FREEHILLS ADVISES GOUSTO ON ITS LATEST ROUND OF FUNDRAISING, ELEVATING COMPANY TO TECH UNICORN STATUS

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Global law firm Herbert Smith Freehills has advised the UK's leading recipe box provider Gousto on its latest round of funding.

Gousto has successfully raised £25 million of new equity capital from existing investors Perwyn, a private equity investor, and the Business Growth Fund. The cash injection brings the total raised by Gousto to £155m and values the company at over US\$1 billion — making it a tech unicorn and one of only a handful of UK companies to reach this milestone this year. The new funding will be used by Gousto to help to triple capacity over two years, creating 1,000 jobs.

The Herbert Smith Freehills team was led by Corporate equity capital markets partner [Michael Jacobs](#) and private equity partner [John Taylor](#), together with associate [Frances Worthington](#).

Michael commented: *"It was a fantastic experience to work with the Gousto team on this milestone fundraising and to help them reach tech unicorn status. Given the high growth industry trends for food and tech we are very much looking forward to doing what we can to support Gousto's future development."*

# MEDIA CONTACT

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