

HERBERT SMITH FREEHILLS ADVISES GOLDMAN SACHS ON SHARE PLACEMENT BY CHINA REAL ESTATE DEVELOPER

JINMAO / 金茂集团 在香港及美国进行私人配售及发行新股

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News

Leading global law firm Herbert Smith Freehills has advised Goldman Sachs, as placing agent, on the Hong Kong and US aspects of the US\$700 million private placement and issuance of shares of China Jinmao Holdings Group Limited (Jinmao).

Jinmao is a subsidiary of state-owned Sinochem Group, engaging in city operations, property development, commercial leasing, retail operations, hotel operations, finance and services.

The placement comprises approximately 602,340,000 new shares at a price of HK\$5.70 per share. These shares account for approximately 5.11% of the existing issued capital of Jinmao and approximately 4.86% of the issued share capital as enlarged by the placing. In addition, Sinochem Hong Kong (Group) Company Limited, Jinmao's controlling shareholder, subscribed for 349,450,000 new shares at the price of HK\$5.70 per share. Proceeds from the placement and subscription will be used for land bidding, debt repayment and the company's general working capital.

"We are delighted to have worked with Goldman Sachs, with which we have maintained a robust and long-standing partnership," said Hong Kong partner [Matt Emsley](#). "Once again, we have received extremely positive client feedback on our advice which helped them navigate through complex regulatory and legal issues."

Matt Emsley led the team advising Goldman Sachs on the placement, assisted by senior consultant Jeremy Shen and associate Stephanie Chan. Singapore partner Siddhartha Sivaramakrishnan, and senior associates George Wu and Jin Kong in Hong Kong advised on US securities aspect of this transaction.

金銀業及金融服務業 (包括“銀行”) 的業務表現

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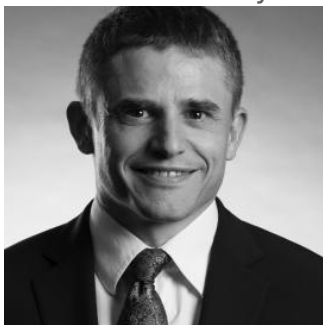
5.70% 6.0234% 5.11% 4.86%
34.16% () 5.70% 3.4945% 35.03%
35.15% 19.92%

(Matt Emsley) “ ”

(Senior Consultant) (Associate)
Siddhartha Sivaramakrishnan (Senior Associate) (Senior Associate)

KEY CONTACTS

If you have any questions, or would like to know how this might affect your business, phone, or email these key contacts.



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