

HERBERT SMITH FREEHILLS ADVISES EXPERT360 ON ITS A\$13 MILLION SERIES B CAPITAL RAISING

04 August 2017 | Australia
News

Herbert Smith Freehills has advised Expert360 on its A\$13 million Series B capital raising, with capital contributed by VC fund Airtree and existing shareholders.

Expert360 is an online marketplace that matches its global network of freelance consultants with businesses on a project by project basis. Following the investment from AirTree, Australia's largest venture capital fund, Expert360 has now raised A\$21 million since its inception.

The Herbert Smith Freehills team was led by Partner Peter Dunne who was supported by Solicitor Claire Bamford. The Expert360 team was led by co-founders Bridget Loudon and Emily Yue.

Peter Dunne commented: "It was a pleasure to work with such a strong leadership team on this exciting transaction. Expert360's capital raising is another example of major international and domestic investors investing in innovative Australian tech companies."

Emily Yue commented: "AirTree are the perfect partner for us as we continue to build out our vision to power seamless, on-demand work. It was excellent to have such an expert legal partner in Peter Dunne working with us during this fundraising process."