



# HERBERT SMITH FREEHILLS ADVISES ENGIE GROUP MEMBER ON THE DISPOSAL OF ITS US\$490 MILLION STAKE IN PETRONET LNG

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Firm news

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Herbert Smith Freehills has advised GDF International S.A.S., a member of the ENGIE Group, on the disposal of its entire 10% equity stake in Petronet LNG, an Indian LNG energy company listed on the BSE and NSE, by way of an on-market block trade which valued the stake at approximately US\$490 million.

Roddy Martin and Siddhartha Sivaramakrishnan led the firm's team on the transaction supported by senior associates Brian O'Malley, Jin Kong and Yuji Huang.

Cyril Amarchand Mangaldas (Partners Nivedita Rao and Anand Jayachandran and associate Vinamatra Shrivastava) advised GDFI on the Indian law aspects of the transaction. The underwriting banks, J.P. Morgan and Citigroup, were advised by Clifford Chance and Shardul Amarchand Mangaldas.

Commenting on the deal Roddy Martin and Siddhartha Sivaramakrishnan said:

"We are delighted to have advised GDFI in relation to this very significant block trade sale as part of ENGIE's strategic asset portfolio rotation process worldwide".

**About Herbert Smith Freehills**

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