



HERBERT SMITH FREEHILLS ADVISES CRBC ON THE DEVELOPMENT AGREEMENT FOR RASHAKAI SEZ IN PAKISTAN / 中 国路桥集团公司 与巴基斯坦政府 签署拉沙凯 经济特区开发 协议

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News

Leading global law firm Herbert Smith Freehills has advised China Road and Bridge Corporation (CRBC) on the development agreement for Rashakai Special Economic Zone (SEZ) in Pakistan.

Pakistan's prime minister Imran Khan witnessed the signing of the agreement on 14 September by the joint venture formed by CRBC and Khyber Pakhtunkhwa Economic Zones Development and Management Company (KPEZDMC) and the federal government, provincial government and KPEZDMC.

The agreement concludes all preparatory negotiations and marks the commercial closing of the SEZ in Pakistan's northwestern province, part of the China Pakistan Economic Corridor.

Beijing projects and infrastructure partner [Ellen Zhang](#) has led the team advising CRBC since 2018, from [securing the concession agreement in April 2019](#) to signing the development agreement this week. The team advised on designing of the structure of the project and drafting and negotiating the concession agreement and the development agreement, including negotiations with the Pakistani federal and provincial governments.

"We are delighted to have advised CRBC from initial structuring to commercial closing for this milestone project," said Ellen.

“This is the first industrial zone in the province governed under a public private partnership, or PPP, regime. Our deep expertise in PPP and SEZ projects in Asia, and the team’s tireless work, enabled us to navigate the client through multiple challenges on the project,” said Ellen.

“The unique legal framework and innovative contractual structuring give us a chance to test and evidence our ability of combing the technical legal expertise with commercial awareness to design a be-spoke solution for Chinese client developing projects outside of China”, said Senior Associate Sunday Wang.

Ellen was assisted by senior associate Sunday Wang and associate Andrew Lin on the design, drafting and negotiation of the agreement package.

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9月14日，廣東省（廣東）-廣東省（廣東）（KPEZDMC） 廣東省（廣東）
KPEZDMC

廣東省（廣東）

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Senior Associate) Associate)

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