

# HERBERT SMITH FREEHILLS ADVISES COLI AUSTRALIA ON MACQUARIE PARK DEVELOPMENT

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News

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Herbert Smith Freehills is advising COLI Australia, the local division of China Overseas Land and Investment (COLI) on its first Australian residential development – NEUE at 137-143 Herring Road, Macquarie Park, Sydney.

The project will be launched in the first half of 2018 and contain 285 residential units.

COLI, which is listed on the Hong Kong stock exchange, is involved in property development across the world. It is owned by CSCEC, ranked No 24 on the Fortune Global 500 list.

The Herbert Smith Freehills team is being led consultant [John Wei](#) and real estate partner [Nicholas Cowie](#) with the support of senior associate Japonica Sheridan and licensed conveyancer Lyn McSweeney.

Herbert Smith Freehills' consultant John Wei said, "We are thrilled to be advising COLI on this project and we are grateful that COLI entrusts us to work with them on their first development in Australia."

"A growing number of Chinese real estate clients are turning to Herbert Smith Freehills for legal advice and support as they engage with the Australian market."

"The firm is currently advising Greenland Australia and Golden Horse Australia on a \$1.6 billion multi-staged development in Erskineville; Poly Real Estate on a portfolio of four developments across Sydney with a forecasted end value of \$1.5 billion, and was recently appointed to act for Shokai Ausbao on its staged, mixed use development in Granville, Sydney."

