

# HERBERT SMITH FREEHILLS ADVISES ARRANGERS ON ACQUISITION FINANCING FOR GLAXOSMITHKLINE

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Deals and cases

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HSF London's finance team has advised the mandated lead arrangers on their successful acquisition financing for GlaxoSmithKline's \$13 billion buyout of Novartis' 36.5% stake in their consumer healthcare joint venture.

The team involved in negotiating the financing was led by partner Will Nevin with the assistance of senior associate Elliot Beard and key associates Oliver Henderson and Ben Robinson.

Will Nevin commented: "This deal is one of the largest in the London market to date this year and shows the continued strength and development of our bank-facing acquisition finance practice".

## **About Herbert Smith Freehills**

Operating from 27 offices across Asia Pacific, EMEA and North America, Herbert Smith Freehills is at the heart of the new global business landscape providing premium quality, full-service legal advice. The firm provides many of the world's most important organisations with access to market-leading dispute resolution, projects and transactional legal advice, combined with expertise in a number of global industry sectors, including Banks, Consumer products, Energy, Financial buyers, Infrastructure & Transport, Mining, Pharmaceuticals & Healthcare, Real estate, TMT and Manufacturing & Industrials.

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