

HERBERT SMITH FREEHILLS ADVISES AMARENCO GROUP ON ITS €150 MILLION NEW CAPITAL COMMITMENT

17 November 2020 | Paris
Deals and cases

Leading international law firm Herbert Smith Freehills has advised Amarenco Group, a major global solar power producer and a leading company in sustainability, on its €150 million new capital increase with Tikehau Capital, the alternative asset management and investment group, and IDIA Capital Investissement, the company which brings together Crédit Agricole's minority private equity activities.

This new capital commitment for Amarenco Group closes six months after opening its capital to Idia Capital Investissement and combines a share capital increase and an equity line totaling €150 million. The capital raise was subscribed to by the co-founders themselves, by IDIA Capital Investissement and by Tikehau Capital through its Energy transition fund. Tikehau Capital is now a cornerstone shareholder to support Amarenco Group's growth in solar power production.

This new capital commitment will contribute to Amarenco Group's ambitions to have more than 1GW of projects under construction in the coming months and 3GW by 2023 in Europe, APAC and Middle East.

Herbert Smith Freehills advised Amarenco Group with a team composed of partner Edouard Thomas, of counsel Cyril Boulignat, and associates Giuliano Lastrucci and Alexia Pharès, on corporate aspects; and partner Bruno Knadjian, and associate Sylvain Piémont, on tax matters.

MEDIA CONTACT

For further information on this news article, please contact:

**NATHALIE TEKADIOMONA,
COMMUNICATIONS AND MARKETING
LEAD - PARIS**

PARIS

Email: [nathalie.tekadiomona@
hsf.com](mailto:nathalie.tekadiomona@hsf.com)