

HERBERT SMITH FREEHILLS ADVISES A SUBSIDIARY OF INFRAVIA CAPITAL PARTNERS ON ITS ACQUISITION OF FRENCH, PORTUGUESE AND SPANISH STORAGE FACILITIES FROM LBC BELGIUM NV

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Herbert Smith Freehills Paris has advised Alkion Terminals France SAS, a subsidiary of Infravia Capital Partners, on its acquisition of French, Portuguese and Spanish bulk liquid storage facilities from LBC Belgium NV.

Alkion Terminals BV, parent company of Alkion Terminals France, owns and operates a network of oil products and chemical terminals integrated into the downstream supply chain in Europe. The company was created in 2016 following a partnership between infrastructure investor company InfraVia Capital Partners (which has 1.7 billion euros worth of assets under management) and Dutch energy expert Coloured Finches.

LBC Tank Terminals is an independent operator of midstream and downstream bulk liquid storage facilities for chemicals, oils and refined petroleum products.

This acquisition is part of Alkion's goal to expand its network of tank terminals in Europe and to continue to serve the European petroleum and chemical industry.

Alkion Terminals France SAS was advised by a Herbert Smith Freehills team led by Corporate partner Edouard Thomas, supported by associate Noémie Laurin and by Projects partner Christophe Lefort and associates Raphaëlle Buot de l'Epine, Thomas Herman, Artem Soloshchenkov and Emma France, by Finance partner Eric Fiszelson and associate Fabien Communier, by Employment partner Sophie Brézin and associate Lauriane Gregor, and by Competition partner Sergio Sorinas and associates Marie Louvet and Alexis Baudelin.

The law firm Linklaters advised the seller, LBC Belgium Holding NV, while Clifford Chance advised the lenders.

Christophe Lefort, Edouard Thomas and Eric Fiszelson said: "We were delighted to strengthen our relationship with Alkion Terminals France by advising on this significant acquisition for the InfraVia group in France, Spain and Portugal."