

HERBERT SMITH FREEHILLS ADVISED H.I.G. ON THE ACQUISITION OF K1 KARREE IN MANNHEIM, GERMANY

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Deals and cases

Herbert Smith Freehills advised H.I.G. Realty Partners comprehensively on the acquisition by one of its affiliates of a 11,500 square meter mixed use property located within the city centre of Mannheim. After a redesign, the building offers a mixed use including gastronomy, supermarket, cinema fitness studio, as well as office space, and underground parking spaces.

Herbert Smith Freehills has advised H.I.G. Realty Partners on the transaction. The parties have agreed not to disclose the details of the acquisition.

H.I.G. is a leading global private equity and alternative assets investment firm with over \$34 billion of equity capital under management.* Based in Miami, and with offices in New York, Boston, Chicago, Dallas, Los Angeles, San Francisco, and Atlanta in the U.S., as well as international affiliate offices in London, Hamburg, Madrid, Milan, Paris, Rio de Janeiro, São Paulo and Bogotá, H.I.G. specializes in providing both debt and equity capital to small and mid-sized companies, utilizing a flexible and operationally focused/value-added approach:

1. H.I.G.'s equity funds invest in management buyouts, recapitalizations and corporate carve-outs of both profitable as well as underperforming manufacturing and service businesses.
2. H.I.G.'s debt funds invest in senior, unitranche and junior debt financing to companies across the size spectrum, both on a primary (direct origination) basis, as well as in the

secondary markets. H.I.G. is also a leading CLO manager, through its WhiteHorse family of vehicles, and manages a publicly traded BDC, WhiteHorse Finance.

3. H.I.G.'s real estate funds invest in value-added properties, which can benefit from improved asset management practices.

Since its founding in 1993, H.I.G. has invested in and managed more than 300 companies worldwide. The firm's current portfolio includes more than 100 companies with combined sales in excess of \$30 billion. For more information, please refer to the H.I.G. website at www.higcapital.com.

* Based on total capital commitments managed by H.I.G. Capital and affiliates.

The Herbert Smith Freehills team advising H.I.G. Realty Partners on the transaction

Herbert Smith Freehills, Germany: Dr Sven Wortberg, Partner, **Ja Yeon Youm**, Professional Support Lawyer, both Real Estate, **Dr Steffen Hörner**, Partner, Tax, **Kai Liebrich**, Partner, **Dr Katja Lehr**, Counsel, both Finance, all Frankfurt.

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