

# ENERGY EXPERTS ADVISE AGL ON SALE OF ASSET PORTFOLIO TO WHITEHELM CAPITAL

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Deals and cases

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Herbert Smith Freehills has advised AGL Energy Limited (AGL) on the sale of a portfolio of assets, known to AGL as the ‘National Assets’. The National Assets were sold to Sustainable Energy Infrastructure, a consortium led by Whitehelm Capital.

The transaction involves the sale of assets, across 18 separate locations throughout Australia, with a combined capacity of 81MW. The National Assets comprise landfill gas, biogas and biomass generation and cogeneration in addition to compressed natural gas refuelling.

Herbert Smith Freehills worked with AGL to complete the transaction in accordance with the requirements of a range of different counterparties and electricity, gas and environmental regulators.

The Herbert Smith Freehills team was led by partners [Nick Baker](#) and [Robert Merrick](#), with support from senior associates Patrick Corrigan and Charlotte Cameron and solicitors James Moorman and Ben Davis. The broader team included [Peter Davis](#) (Electricity), [Peter Briggs](#) and [Michael Voros](#) (Environment) and [William Oxby](#) (Native Title).

Rothschild Australia acted as AGL’s financial advisor on the transaction.

**About Herbert Smith Freehills**

Operating from 27 offices across Asia Pacific, EMEA and North America, Herbert Smith Freehills is at the heart of the new global business landscape providing premium quality, full-service legal advice. The firm provides many of the world's most important organisations with access to market-leading dispute resolution, projects and transactional legal advice, combined with expertise in a number of global industry sectors, including Banks, Consumer products, Energy, Financial buyers, Infrastructure & Transport, Mining, Pharmaceuticals & Healthcare, Real estate, TMT and Manufacturing & Industrials.

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