

THE SUPERANNUATION SYSTEM: EFFICIENCIES AND COST SAVINGS

14 August 2014 | Australia, Brisbane, Melbourne, Perth, Sydney
Legal Briefings

Herbert Smith Freehills' submission to the Financial System Inquiry addresses what we believe are important misconceptions that have arisen from the Interim Report in respect of the costs of Australia's superannuation system.

FINANCIAL SYSTEM INQUIRY

Costs in superannuation

Herbert Smith Freehills' submission to the Financial System Inquiry addresses what we believe are important misconceptions that have arisen from the Interim Report in respect of the costs of Australia's superannuation system. In particular we are concerned to redress the misconception that the cost structure of the system is 'inefficient' as a result of fees that are too high. This view has been popularised by the Grattan Report: Super sting: how to stop Australians paying too much for superannuation.

Our submission identifies a number of reasons why the conclusion apparently reached by the Grattan report (and apparently endorsed by the Inquiry in its Interim Report) is in our view fundamentally unsound.

[Read the full submission.](#)

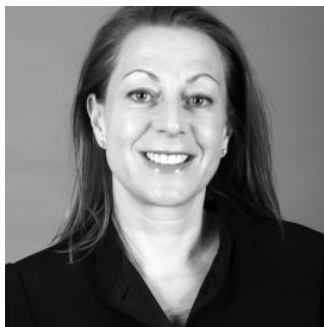
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